PRIME FINANCE FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Marketable securities -at market	3.00	270,742,682	285,884,211
Cash and Cash equivalents	4.00	3,664,357	5,093,512
Other current assets	5.00	1,819,626	1,846,181
Total Assets		**276,226,665**	**292,823,904**
CAPITAL AND LIABILITIES			
Equity		**271,364,386**	**285,110,774**
Capital	6.00	200,000,000	200,000,000
Dividend equalization fund	7.00	15,214,548	15,214,548
Retained earnings	8.00	56,149,838	69,896,226
Liabilities :		**4,862,279**	**7,713,130**
Unclaimed / Unpaid Dividend	9.00	1,978,723	2,032,514
Current liabilities	10.00	2,883,556	5,680,616
Total Equity and Liabilities (A+B)		**276,226,665**	**292,823,904**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	11.00	**18.77**	**19.73**
Net Asset Value-at market	12.00	**13.57**	**14.26**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

PRIME FINANCE FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
INCOME					
Profit on sale of investment		871,379	14,581,371	458,163	1,788,295
Dividend from investment in shares		4,607,563	6,450,335	2,254,915	3,408,823
Interest on bank deposits	13.00	534,558	420,462	128,072	315,266
Total Income		**6,013,500**	**21,452,168**	**2,841,150**	**5,512,384**
EXPENSES					
Management fee		2,429,838	2,589,945	1,207,134	1,265,915
Trustee fee		100,000	100,000	50,000	50,000
Custodian fee		136,386	141,170	67,298	71,027
Annual BSEC fee		135,682	145,759	69,658	72,296
Listing fees		50,000	50,000	-	-
Audit fee		28,750	28,750	-	-
Other operating expenses	14.00	272,197	389,235	162,143	171,476
Total Expenses		**3,152,853**	**3,444,859**	**1,556,233**	**1,630,714**
Profit before provision		**2,860,647**	**18,007,309**	**1,284,917**	**3,881,670**
(Provision)/Write back of provision against diminution in value of investment	15.00	5,392,965	(10,022,156)	5,982,150	(4,963,391)
Net Income for the period ended		**8,253,612**	**7,985,153**	**7,267,067**	**(1,081,721)**
Other Comprehensive Income		-	-		
Total Comprehensive Income		**8,253,612**	**7,985,153**	**7,267,067**	**(1,081,721)**
Earnings Per Unit	16.00	**0.41**	**0.40**	**0.36**	**(0.05)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

PRIME FINANCE FIRST MUTUAL FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Dividend equalization fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**200,000,000**	**15,214,548**	**69,896,226**	**285,110,774**
Dividend paid for FY 2022 (tk. 11%)	-	-	(22,000,000)	(22,000,000)
Net Income for the period ended June 30, 2023	-	-	8,253,612	8,253,612
Balance as at June 30, 2023	**200,000,000**	**15,214,548**	**56,149,838**	**271,364,386**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**200,000,000**	**7,714,548**	**95,745,638**	**303,460,186**
Dividend equalization fund	-	7,500,000	(7,500,000)	-
Dividend paid for FY 2021 (tk. 10%)	-	-	(20,000,000)	(20,000,000)
Net Income for the period ended June 30, 2022	-	-	7,985,153	7,985,153
Balance as at June 30, 2022	**200,000,000**	**15,214,548**	**76,230,791**	**291,445,339**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

PRIME FINANCE FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 31.06.2022 (Restated)
Cash Flows from Operating Activities:			
Dividend from investment in securities		4,634,118	7,248,119
Interest on bank deposits		534,558	506,587
Profit on sale of investment		871,379	14,581,371
Expenses		(5,950,013)	(5,606,650)
Net Cash used in Operating Activities (A)	17.00	**90,042**	**16,729,427**
Cash Flows from Investing Activities:			
Purchase of marketable securities		(1,299,006)	(60,985,625)
Sale of marketable securities (At Cost)		21,833,599	31,532,856
Share application money		(680,000)	(4,430,000)
Refund of Share application money		680,000	27,290,340
Net Cash from Investing Activities (B)		**20,534,594**	**(6,592,429)**
Cash Flows from Financing Activities:			
Dividend paid		(22,053,791)	(19,475,859)
Net Cash from Financing Activities (C)		**(22,053,791)**	**(19,475,859)**
Net Increase/(Decrease) in Cash (D = A+B+C)		**(1,429,155)**	**(9,338,861)**
Opening cash and bank balances (E)		5,093,512	14,143,050
Closing cash and bank balances (F = D+E)		**3,664,357**	**4,804,189**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.005**	**0.84**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd ★ DHAKA

PRIME FINANCE FIRST MUTUAL FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to June 30, 2023

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of Twenty years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. DHAKA

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.25%
Exceeding Taka 5 crore and up to Taka 25 crore	1.75% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.25% on additional amount
Exceeding Taka 50 crore	0.75% on additional amount

2.08 Trustee fee

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

ICB Asset Management Company Ltd. DHAKA

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 11 and 12.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
3.00 Marketable Securities (At Market)		
Marketable Investment (note 3.01)	270,742,682	285,884,211
	270,742,682	**285,884,211**

3.01 Sector wise break up of investments in securities as on 30.06.2023 is as follows:

Sector/category	Amounts in Taka		
	Cost	Market value	Difference
BANKS	51,798,949	38,441,564	(13,357,385)
FUNDS	29,704,005	27,293,617	(2,410,388)
ENGINEERING	46,369,548	28,809,609	(17,559,939)
FOOD AND ALLIED PRODUCTS	16,815,303	12,186,083	(4,629,221)
FUEL AND POWER	69,665,790	56,659,170	(13,006,620)
TEXTILES	15,980,935	7,466,554	(8,514,381)
PHARMACEUTICALS AND CHEMICAL	20,396,947	18,811,442	(1,585,505)
CEMENT	33,213,687	23,806,506	(9,407,181)
CERAMIC INDUSTRY	23,193,646	19,432,261	(3,761,385)
INSURANCE	12,837,665	10,098,018	(2,739,648)
TELECOMMUNICATION	5,324,327	5,027,750	(296,577)
FINANCE AND LEASING	44,378,873	17,805,942	(26,572,931)
CORPORATE BOND	5,165,000	4,904,168	(260,833)
	374,844,676	**270,742,682**	**(104,101,994)**

	June 30, 2023	December 31, 2022
4.00 Cash and Cash equivalents		
STD Accounts with:		
Prime Bank, Kakrail Br '2148318000517	2,956	4,106
Jamuna Bank Ltd., Shantinagar Branch. 120-1000018742	1,144,183	4,589,229
Dividend accounts with:		
JBL, Shantinagar (D/A 2018) 0090320000790	520,190	92,285
JBL, Shantinagar (D/A 2019) 0090320000914	505,260	90,396
JBL, Shantinagar (D/A 2020) 0090320001093	489,056	164,050
JBL, Shantinagar (D/A 2021) 0090320001324	520,502	153,446
Brac Bank Ltd, Bijoynagar Br. (D/A 2022) 2055153390001	482,210	-
	3,664,357	**5,093,512**
5.00 Other Current Assets		
Dividend receivables	862,022	1,546,181
Income Tax Deducted at Source	657,604	-
Securities and others deposits	300,000	300,000
	1,819,626	**1,846,181**
6.00 Capital		
20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**
7.00 Dividend equalization fund		
Balance as at January 01, 2023	15,214,548	7,714,548
Add: Addition for this year	-	7,500,000
Balance as on June 30, 2023	**15,214,548**	**15,214,548**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		June 30, 2023	December 31, 2022
8.00	**Retained earnings**		
	Opening Balance	69,896,226	95,745,638
	Less: Dividend paid for FY 2022	(22,000,000)	(20,000,000)
	Less: Dividend Equalization Fund	-	(7,500,000)
		47,896,226	**68,245,638**
	Add: Net income for the year	8,253,612	1,650,588
	Balance as on June 30, 2023	**56,149,838**	**69,896,226**
9.00	**Unclaimed / Unpaid Dividend**		
	Opening Balance	2,032,514	1,572,780
	Add: Addition for this year	22,000,000	20,000,000
	Less: Dividend credited to investors account	(21,549,076)	(19,540,266)
	Less: Paid to Capital Market Stabilization Fund (FY 2019)	(504,715)	-
	Closing Balance as at June 30, 2023 (9.01)	**1,978,723**	**2,032,514**
9.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023**		
	Dividend payable for FY 2018	519,394	519,394
	Dividend payable for FY 2019	-	504,715
	Dividend payable for FY 2020	488,479	488,479
	Dividend payable for FY 2021	519,926	519,926
	Dividend payable for FY 2022	450,924	-
		1,978,723	**2,032,514**
10.00	**Current Liabilities**		
	Management fee - ICB AMCL	2,429,838	5,152,985
	Trustee fee - ICB	100,000	-
	Custodian fee - ICB	136,386	284,777
	Audit fee	28,750	28,750
	Annual fee payable to BSEC	135,682	1,341
	Annual listing fee	50,000	200,000
	Payable for purchase of securitities	100	-
	Other	2,800	12,763
		2,883,556	**5,680,616**
11.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	380,328,659	402,318,863
	Less: Liabilities	4,862,279	7,713,130
	Net Asset Value	**375,466,380**	**394,605,733**
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Cost	**18.77**	**19.73**
12.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	276,226,665	292,823,904
	Less: Liabilities	4,862,279	7,713,130
	Net Asset Value	**271,364,386**	**285,110,774**
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Market Value	**13.57**	**14.26**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
13.00 Interest on Bank Deposits		
Interest on Short term deposits	128,072	324,699
Interest on Fixed deposits	-	60,125
Interest Income on Listed Bond	406,486	35,638
	534,558	**420,462**
14.00 Other Operating Expenses		
Advertisement	147,944	180,606
Printing and Stationary	2,390	32,318
Bank charges & Excise duty	4,446	43,261
CDBL annual fee & connetion fee	56,000	56,000
IPO application expenses	3,000	8,000
CDBL charges	3,220	21,988
Dividend distribution expenses	46,744	26,382
Others	8,453	20,680
	272,197	**389,235**
15.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2022	(109,494,959)	(88,174,908)
Unrealized Gain/(losses) as on June 30, 2023	(104,101,994)	(98,197,064)
Increase/(decrease)	**5,392,965**	**(10,022,156)**
16.00 EPU		
Net profit after Provision	8,253,612	7,985,153
Number of Units	20,000,000	20,000,000
Earnings Per Unit	**0.41**	**0.40**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

17.00 Reconciliation between net profit to operating cash flow		
Profit before provision	2,860,647	18,007,309
Operating cash flow before changes in working capital	**2,860,647**	**18,007,309**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	26,555	883,909
(Decrease)/Increase of Current liabilities	(2,797,160)	(2,161,791)
	(2,770,605)	**(1,277,882)**
Net operating cash flows	**90,042**	**16,729,427**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	90,042	16,729,427
Number of Units	20,000,000	20,000,000
NOCFPU Per Unit	**0.005**	**0.84**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

ICB Asset Management Company Ltd. DHAKA

PRIME FINANCE FIRST MUTUAL FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	1,076,865	17.71	19,069,268.63	9.70	9.80	9.75	10,499,433.75	-8,569,834.88	0.00	5.09
2	BANK ASIA LIMITED	100,000	20.44	2,043,799.78	20.20	20.50	20.35	2,035,000.00	-8,799.78	0.00	0.55
3	DHAKA BANK LTD.	212,000	13.71	2,907,253.25	12.50	12.60	12.55	2,660,600.00	-246,653.25	0.00	0.78
4	DUTCH BANGLA BANK LIMITED	118,285	66.02	7,809,677.82	59.10	58.80	58.95	6,972,900.75	-836,777.07	0.00	2.08
5	U.C.B.L.	1,156,155	15.54	17,968,950.00	12.40	12.50	12.45	14,394,129.75	-3,574,820.25	0.00	4.79
6	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.53
	Sector Total:	2,873,305		51,798,949.48				38,441,564.25	-13,357,385.23	-25.79	13.82
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	20,000	579.80	11,595,920.53	266.50	260.00	263.25	5,265,000.00	-6,330,920.53	-0.01	3.09
8	LAFARGE HOLCIM BANGLADESH LIMITED	6,000	65.51	393,081.10	69.50	69.50	69.50	417,000.00	23,918.90	0.00	0.10
9	MEGHNA CEMENT MILLS LTD.	248,963	85.25	21,224,685.56	71.60	74.00	72.80	18,124,506.40	-3,100,179.16	0.00	5.66
	Sector Total:	274,963		33,213,687.19				23,806,506.40	-9,407,180.79	-28.32	8.86
	CERAMIC INDUSTRY										
10	RAK CERAMICS(BANGLADESH) LTD.	453,495	51.14	23,193,645.94	42.90	42.80	42.85	19,432,260.75	-3,761,385.19	0.00	6.19
	Sector Total:	453,495		23,193,645.94				19,432,260.75	-3,761,385.19	-16.22	6.19
	CORPORATE BOND										
11	AIBL MUDARABA PERPETUAL BOND	1,033	5,000.00	5,165,000.00	4,895.0(	4,600.0(	4,747.50	4,904,167.50	-260,832.50	0.00	1.38
	Sector Total:	1,033		5,165,000.00				4,904,167.50	-260,832.50	-5.05	1.38
	ENGINEERING										
12	ATLAS(BANGLADESHD) LTD.	39,531	180.33	7,128,727.77	104.20	0.00	104.20	4,119,130.20	-3,009,597.57	0.00	1.90
13	BSRM STEELS LIMITED	143,682	142.81	20,519,500.01	63.90	65.00	64.45	9,260,304.90	-11,259,195.11	-0.01	5.47
14	S. ALAM COLD ROLLED STEELS LTD	458,549	40.83	18,721,319.97	33.30	34.00	33.65	15,430,173.85	-3,291,146.12	0.00	4.99
	Sector Total:	641,762		46,369,547.75				28,809,608.95	-17,559,938.80	-37.87	12.37
	FINANCE AND LEASING										
15	BANGLADESH INDS. FINANCE CO.	129,610	38.74	5,020,560.22	9.50	9.50	9.50	1,231,295.00	-3,789,265.22	-0.01	1.34
16	DELTA BRAC HOUSING CORPORATION	155,958	70.04	10,923,359.83	56.70	57.00	56.85	8,866,212.30	-2,057,147.53	0.00	2.91
17	FIRST FINANCE LIMITED.	33,077	17.38	574,955.65	5.50	5.60	5.55	183,577.35	-391,378.30	-0.01	0.15
18	INTL. LEASING & FIN. SERVICES	1,215,396	21.99	26,723,030.67	5.60	5.60	5.60	6,806,217.60	-19,916,813.07	-0.01	7.13
19	UTTARA FINANCE & INVEST. LTD	20,800	54.66	1,136,966.87	33.80	35.30	34.55	718,640.00	-418,326.87	0.00	0.30
	Sector Total:	1,554,841		44,378,873.24				17,805,942.25	-26,572,930.99	-59.88	11.84
	FOOD AND ALLIED PRODUCT:										
20	BATBC	10,200	659.63	6,728,189.17	518.70	519.10	518.90	5,292,780.00	-1,435,409.17	0.00	1.79
21	GOLDEN HARVEST AGRO IND. LTD.	393,903	25.61	10,087,114.12	17.50	17.50	17.50	6,893,302.50	-3,193,811.62	0.00	2.69
	Sector Total:	404,103		16,815,303.29				12,186,082.50	-4,629,220.79	-27.53	4.49
	FUEL AND POWER										
22	DHAKA ELECTRIC SUPPLY CO. LTD.	618,994	45.17	27,958,755.06	36.60	37.70	37.15	22,995,627.10	-4,963,127.96	0.00	7.46
23	MEGHNA PETROLEUM LTD.	62,146	203.91	12,672,362.36	203.20	204.30	203.75	12,662,247.50	-10,114.86	0.00	3.38
24	SUMMIT POWER LTD.	514,179	45.32	23,302,410.15	34.00	34.10	34.05	17,507,794.95	-5,794,615.20	0.00	6.22
25	TITAS GAS TRANSMISSION & D.C.L	85,000	67.44	5,732,261.97	40.90	41.30	41.10	3,493,500.00	-2,238,761.97	0.00	1.53
	Sector Total:	1,280,319		69,665,789.54				56,659,169.55	-13,006,619.99	-18.67	18.59
	FUNDS										
26	AB BANK FIRST MUTUAL FUND	275,000	6.32	1,738,403.42	5.20	5.30	5.25	1,443,750.00	-294,653.42	0.00	0.46
27	AIBL 1st ISLAMIC MUTUAL FUND	606,780	8.42	5,111,228.26	7.30	7.60	7.45	4,520,511.00	-590,717.26	0.00	1.36
28	EBL FIRST MUTUAL FUND	100,000	6.95	694,613.18	7.40	7.90	7.65	765,000.00	70,386.82	0.00	0.19
29	EBL NRB MUTUAL FUND	1,225,000	6.47	7,926,911.47	6.50	6.60	6.55	8,023,750.00	96,838.53	0.00	2.11
30	FIRST JANATA BANK MUTUAL FUND	151,000	5.81	876,872.92	6.10	6.20	6.15	928,650.00	51,777.08	0.00	0.23
31	GRAMEEN ONE : SCHEME TWO	176,836	16.37	2,895,229.63	15.20	15.10	15.15	2,679,065.40	-216,164.23	0.00	0.77
32	GREEN DELTA MUTUAL FUND	100,000	9.11	911,365.75	6.90	6.90	6.90	690,000.00	-221,365.75	0.00	0.24
33	NCCBL MUTUAL FUND-1	200,000	8.93	1,785,000.00	6.80	6.90	6.85	1,370,000.00	-415,000.00	0.00	0.48
34	POPULAR LIFE FIRST MUTUAL FUND	1,060,270	5.93	6,290,703.28	5.10	5.20	5.15	5,460,390.50	-830,312.78	0.00	1.68
35	TRUST BANK 1ST MUTUAL FUND	250,000	5.89	1,473,677.35	5.60	5.70	5.65	1,412,500.00	-61,177.35	0.00	0.39
	Sector Total:	4,144,886		29,704,005.26				27,293,616.90	-2,410,388.36	-8.11	7.92
	INSURANCE										

ICB Asset Management Company Ltd. DHAKA

PRIME FINANCE FIRST MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: 26-Jun-2023

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	AGRANI INSURANCE CO. LTD.	18,286	36.63	669,775.16	41.80	0.00	41.80	764,354.80	94,579.64	0.00	0.18
37	ASIA PACIFIC GENERAL INSURANCE	81,801	64.44	5,271,522.27	48.80	48.80	48.80	3,991,888.80	-1,279,633.47	0.00	1.41
38	CENTRAL INSURANCE CO.LTD.	60,000	52.08	3,124,913.05	36.90	36.20	36.55	2,193,000.00	-931,913.05	0.00	0.83
39	EASTERN INSURANCE CO.LTD.	24,000	51.55	1,237,285.50	50.50	50.00	50.25	1,206,000.00	-31,285.50	0.00	0.33
40	GREEN DELTA INSURANCE	22,000	96.47	2,122,392.42	66.90	66.30	66.60	1,465,200.00	-657,192.42	0.00	0.57
41	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	35.40	35.20	35.30	268,774.20	192,634.20	0.03	0.02
42	PHOENIX INSURANCE CO.LTD.	6,000	55.94	335,637.03	34.00	35.60	34.80	208,800.00	-126,837.03	0.00	0.09
	Sector Total:	219,701		12,837,665.43				10,098,017.80	-2,739,647.63	-21.34	3.42
	PHARMACEUTICALS AND CHE										
43	ACI LIMITED	32,088	282.07	9,050,904.68	260.20	261.20	260.70	8,365,341.60	-685,563.08	0.00	2.41
44	SQUARE PHARMACEUTICALS LTD.	44,000	230.75	10,153,066.01	209.80	210.20	210.00	9,240,000.00	-913,066.01	0.00	2.71
45	THE ACME LABORATORIES LTD.	14,000	85.21	1,192,975.85	86.00	86.30	86.15	1,206,100.00	13,124.15	0.00	0.32
	Sector Total:	90,088		20,396,946.54				18,811,441.60	-1,585,504.94	-7.77	5.44
	TELECOMMUNICATION										
46	GRAMEEN PHONE LTD.	17,500	304.25	5,324,327.44	286.60	288.00	287.30	5,027,750.00	-296,577.44	0.00	1.42
	Sector Total:	17,500		5,324,327.44				5,027,750.00	-296,577.44	-5.57	1.42
	TEXTILES										
47	FAMILYTEX (BD) LTD.	176,400	8.87	1,563,900.00	4.90	4.70	4.80	846,720.00	-717,180.00	0.00	0.42
48	R. N. SPINNING MILLS LIMITED	515,053	21.40	11,020,166.57	6.20	6.40	6.30	3,244,833.90	-7,775,332.67	-0.01	2.94
49	SQUARE TEXTILE MILLS LTD.	50,000	67.94	3,396,868.78	67.50	67.50	67.50	3,375,000.00	-21,868.78	0.00	0.91
	Sector Total:	741,453		15,980,935.35				7,466,553.90	-8,514,381.45	-53.28	4.26
	Listed Securities:	**12,697,449**		**374,844,676.45**				**270,742,682.35**	**-104,101,994.10**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
0							
	Total Non Listed Securities	0	0.00		0.00	0.00	
	Total Listed Securities:	12,697,449	374,844,676.45		270,742,682.35	-104,101,994.10	
	Grand Total:	12,697,449	374,844,676.45		270,742,682.35	-104,101,994.10	